ECONOMICS AND STATISTICS ADMINISTRATION

> BUREAU OF THE CENSUS

> > CB-98-121

FOR WIRE TRANSMISSION 8:30 A.M. ET, Tuesday July 14, 1998

## ADVANCE MONTHLY RETAIL SALES June 1998

The Census Bureau of the Department of Commerce announced today that advance estimates of U.S. retail sales for June adjusted for seasonal, holiday, and trading-day differences, but not for price changes, were \$225.7 billion, an increase of 0.1 percent  $(\pm 0.7\%)$  from the previous month and up 6.2 percent  $(\pm 0.9\%)$  from June 1997. Total sales for the second quarter were up 6.3 percent  $(\pm 0.7\%)$  from the same quarter a year ago. The April to May percent change was revised from +0.9 percent  $(\pm 0.7\%)$  to +1.2 percent  $(\pm 0.3\%)$ .

Durable goods were unchanged ( $\pm 1.4\%$ ) from May but were 9.2 percent above last year. Automotive dealers were up 9.6 percent from June 1997.

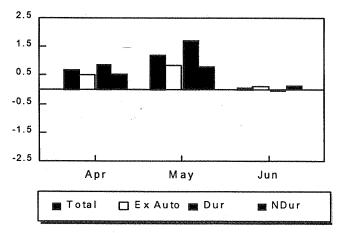
Nondurable goods increased 0.2 percent ( $\pm 0.6\%$ ) from last month and were 4.1 percent above last year. General merchandise sales were up 7.2 percent from June a year ago while food sales were up 3.6 percent during the same period.

The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

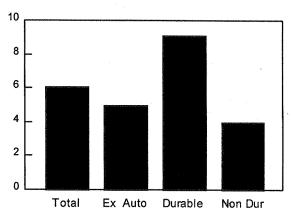
## Percent Change in Retail Sales

(Data adjusted for seasonal, holiday, and trading-day differences, but not for price changes)





## From Previous Year



The Advance Monthly Retail Sales Report for July is scheduled to be released August 13, 1998 at 8:30 a.m.

Address inquiries concerning this report to Ronald Piencykoski, Services Division, Bureau of the Census, Washington, D.C. 20233. Telephone: (301) 457-2713 or (301) 457-2666.

This report is available the day of issue through the Department of Commerce's online Economic Bulletin Board. For information call (202) 482-1986. The data are also available on the internet - http://www.census.gov/svsd/www/advtable.html.

Table 1. Estimated Monthly Retail Sales, By Kind of Business

(In Millions of Dollars)

SIC code	Kind of business	Not adjusted 1998 1997				Adjusted¹ 1997					
		June <sup>2</sup>	May	Apr.	June	May	June <sup>2</sup>	1998 May	Apr.	June	May
		(a)	(p)	(r)		·	(a)	(p)	(r)	(r)	(r)
	Retail trade, total	230,591	232,404	221,166	213,929	220,869	225,691	225,464	222,707	212,577	210,532
	Total (excl. auto group)	168,429	172,299	163,229	158,721	165,219	169,435	169,265	167,831	161,227	160,071
	Durable goods, total	102,647	100,049	95,261	91,512	92,679	95,092	95,111	93,460	87,101	85,906
52	Building mat., hardware, garden										
	supply, and mobile home dealers	16,365	16,171	14,903	14,211	14,852	13,880	13,901	13,816	12,547	12,484
521,3	Building mat. and supply stores	(*)	11,705	11,070	10,711	11,286	(*)	10,432	10,503	9,632	9,738
525	Hardware stores	(*)	1,457	1,345	1,363	1,401	(*)	1,276	1,281	1,222	1,201
55 ex. 554 551,2,5,	Automotive dealers  Motor vehicle and miscellaneous	62,162	60,105	57,937	55,208	55,650	56,256	56,199	54,876	51,350	50,461
6,7,9	automotive dealers	58,693	56,763	54,672	51,883	52,335	53,020	52,951	51,675	48,174	47,319
551	Motor vehicle (franchised)	(*)	48,211	46,383	44,166	44,607	(*)	(NA)	(NA)	(NA)	(NA
553	Auto and home supply stores	(*)	3,342	3,265	3,325	3,315	(*)	3,248	3,201	3,176	3,142
57	Furniture, home furnishings, and				and the second						
	equipment stores	12,442	12,307	11,787	11,386	11,620	13,015	13,055	12,913	12,132	12,100
571 5722,31,4	Furniture and home furnishings Household appliance, radio, TV	(*)	6,169	5,932	5,729	5,932	(*)	6,295	6,317	5,931	5,938
5722	and computer stores Household appliance stores	(*) (*)	5,258 899	5,012 817	4,870 911	4,866 832	(*) (*)	5,791 (NA)	5,631 (NA)	5,317 (NA)	5,261 (NA
	Nondurable goods, total	127,944	132,355	125,905	122,417	128,190	130,599	130,353	129,247	125,476	124,626
53	General merchandise group stores	27,858	29,371	27,565	26,220	27,349	29,553	29,494	29,351	27,575	27,254
531	Dept. stores (ex. leased depts)	21,684	23,191	21,778	20,479	21,417	23,291	23,354	23,217	21,694	21,438
531	Dept. stores (in. leased depts)3	(*)	23,618	22,197	20,874	21,826	(*)	23,781	23,651	22,092	21,856
533	Variety stores	(*)	956	922	878	931	(*)	973	958	949	923
539	Misc. general mdse. stores	(*)	5,224	4,865	4,863	5,001	(*)	5,167	5,176	4,932	4,893
54	Food stores	36,561	38,062	36,152	35,170	37,263	36,868	36,848	36,584	35,575	35,613
541	Grocery stores	34,197	35,622	33,745	32,980	35,015	34,473	34,451	34,189	33,347	33,411
554	Gasoline service stations	13,237	13,132	12,283	13,639	13,767	12,488	12,495	12,382	13,014	12,988
56 561	Apparel and accessory stores  Men's and boy's clothing	9,727	10,143	10,127	9,111	9,696	10,392	10,434	10,472	9,850	9,706
562,3	and furnishings stores Women's clothing, specialty	(*)	927	930	827	841	(*)	961	1,001	879	863
	stores	(*)	2,753	2,694	2,505	2,744	(*)	2,660	2,697	2,626	2,584
565	Family clothing stores	(*)	3,789	3,723	3,404	3,545		(NA)	(NA)	(NA)	(NA
566	Shoe stores	(*)	1,814	1,818	1,686	1,799	(*)	1,743	1,726	1,710	1,677
58	Eating and drinking places	21,150	21,759	20,178	20,111	20,883	20,614	20,489	20,259	19,640	19,572
591	Drug and proprietary stores	8,572	8,756	8,670	7,929	8,261	8,747	8,712	8,679	8,208	8,07
592	Liquor stores	(*)	2,106	1,925	1,997	2,054	(*)	2,067	2,054	2,013	1,97
5961	Total mail order	(*)	4,181	4,141	3,579	3,704	(*)	4,735	4,546	4,206	4,084
53,56,57, 594	GAF(4)	(*)	59,545	56,527	53,669	55,771	(*)	61,480	61,038	57,377	56,75

<sup>\*</sup> Advance estimates are not available from the subsample panel for these kinds of business.

- NA Not available.
- (a) Advance estimates.
- (p) Preliminary.
- (r) Revised.

- (2) Advance estimates are based on early reporting by a small subsample of the full survey panel. All other estimates are based on the full sample.
- (3) Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.
- (4) GAF represents stores which specialize in department store types of merchandise (general merchandise, apparel, furniture, and miscellaneous shopping goods stores).

Note: Totals include data for kinds of business not shown separately.

<sup>(1)</sup> Data are concurrently adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes. Concurrent seasonal adjustment uses all available unadjusted estimates as input to the X-11 program and the factors derived from the program are used in calculating all seasonally adjusted data shown in this publication. Factors and explanatory material are contained in the Monthly Retail Trade Report, BR-98-05.

Table 2. Percent Change in Estimated Monthly Retail Sales, by Kind of Business

(Adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes)

		Percent change¹							
SIC	Kind of business		3 Advance m	l '	Preliminary m	Apr. 1998 through June 1998 from			
code		May 1998 (p)	June 1997 (r)	Apr. 1998 (r)	May 1997 (r)	Jan. 1998 through Mar. 1998	Apr. 1997 through June 1997		
	Retail trade, total	0.1	6.2	1.2	7.1	1.9	6.3		
	Total (excl. automotive group)	0.1	5.1	0.9	5.7	1.5	5.3		
·	Durable goods, total	0.0	9.2	1.8	10.7	2.2	9.2		
52	Building materials, hardware, garden supply, and mobile home dealers	-0.2	10.6	0.6	11.4	3.0	10.7		
55 ex. 554	Automotive dealers	0.1	9.6	2.4	11.4	3.5	9.5		
551,2,5,6, 7,9	Motor vehicle and miscellaneous automotive dealers	0.1	10.1	2.5	11.9	3.6	9.9		
57	Furniture, home furnishings, and equipment stores	-0.3	7.3	1.1	7.9	-1.1	7.5		
	Nondurable goods, total	0.2	4.1	0.9	4.6	1.7	4.2		
53	General merchandise group stores	0.2	7.2	0.5	8.2	2.0	8.2		
531	Dept. stores (ex. leased dept.)	-0.3	7.4	0.6	8.9	1.9	8.8		
531	Dept. stores (in. leased dept.) <sup>2</sup>	(NA)	(NA)	0.5	8.8	(NA)	(NA)		
54	Food stores	0.1	3.6	0.7	3.5	1.8	3.3		
541	Grocery stores	0.1	3.4	0.8	3.1	1.7	3.0		
554	Gasoline service stations	-0.1	-4.0	0.9	-3.8	-0.5	-4.7		
56	Apparel and accessory stores	-0.4	5.5	-0.4	7.5	1.4	7.4		
58	Eating and drinking places	0.6	5.0	1.1	4.7	1.3	4.4		
591	Drug and proprietary stores	0.4	6.6	0.4	7.9	2.1	7.2		

NA Not available.

<sup>(</sup>p) Preliminary.

<sup>(</sup>r) Revised.

<sup>(1)</sup> Percent change rounded to nearest tenth.

<sup>(2)</sup> Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

FIRST-CLASS MAIL POSTAGE & FEES PAID

Bureau of the Census PERMIT NO. G-58

Official Business

Penalty for Private Use, \$300

## Reliability of Data

The Advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the Advance and the subsequent full survey can differ because of the earlier reporting in the Advance and because of sampling variability present in each survey. The margin of sampling error, as used on page 1, gives a range about the estimate which is a 90% confidence interval. If, for example, the trend estimate is +1.2% and the standard error is 0.9%, then the margin of sampling error is  $\pm 1.65 \times 0.9\%$  or  $\pm 1.5\%$ , and the 90% confidence interval is -0.3% to +2.7%. If the interval contains 0, it is uncertain whether there was an increase or decrease. For monthly level, the coefficient of variation (CV) is given. The resulting confidence interval is the estimated value  $\pm 1.65 \times \text{CV} \times$  (the estimated value).

Estimates of sampling variability are given in Table 3. They are based on two components. The first component is a measure of the average difference

between the Advance and the Preliminary estimates. The second reflects the variability of the Preliminary estimate. Additionally, both the Advance and the full survey are subject to nonsampling errors. Such errors can occur because of nonresponse, insufficient coverage of the universe of retail businesses, and response errors, among others. Precautionary steps are taken to minimize these errors, but their magnitude is not directly measured.

Preliminary estimates for the current month and final estimates for the previous month based on the full sample are published next month in the Monthly Retail Trade Report. This report will provide sales estimates in greater detail and additional measures of sampling variability. It will also present a description of revisions and the techniques used in developing the estimates, and an explanation of confidence intervals and sampling variability (Appendix B, Reliability of Data).

Table 3. Measures of Variability of and Revision to Advance Estimates for Level and Trend

		Level of sales: Estimated	2	nd (percent chan Ited standard err	Revision for month- to-month change <sup>2</sup>		
SIC code	Kind of Business	CV <sup>1</sup> for Current M o. (x 100)	Current M o. to Previous M o.	Current Qtr. to Previous Qtr.	Current M o. to Current M o. Last Yr.	Average revision	Median absolute revision
·	Retail trade, total	1.0	0.4	0.3	0.6	0.2	0.2
	Total (excl. auto)	1.0	0.6	0.3	0.7	-0.1	0.4
	Durable goods, total	1.4	0.9	0.6	1.1	0.1	0.4
52	Building materials, group stores	3.5	1.9	1.1	2.7	0.1	0.7
55 ex. 554 551,2,5,6,7,9	Automotive dealers Motor vehicle and m isc.	1.6	1.2	0.8	1.5	0.4	0.4
	automotive dealers	1.8	1.3	0.9	1.6	0.4	0.4
57	Furniture, home furn, and equipment stores Nondurable goods, total	2.0 <b>1.1</b>	1.4 <b>0.4</b>	0.7 <b>0.2</b>	1.8 <b>0.5</b>	0.1 <b>0.0</b>	1.0 <b>0.3</b>
53	General merch. group, total	0.6	0.6	0.2	0.6	0.0	0.2
531	Dept. stores (ex. leased depts.)	0.4	0.5	0.1	0.4	0.0	0.2
54 541	Food storesGrocery stores	1.2 1.2	0.2 0.2	0.3 0.3	0.6 0.6	0.0 0.0	0.1 0.1
554	Gasoline service stations	2.2	1.2	1.4	1.4	-0.2	0.8
56	Apparel and accessory stores	1.9	1.5	0.6	1.6	0.1	0.8
58	Eating and drinking places	5.1	1.0	0.9	2.2	-0.1	0.4
591	Drug and proprietary stores	1.7	0.8	0.4	1.2	0.2	0.5



- (1) The coefficients of variation (CVs) for level of sales and the standard errors for trends are medians based on estimates for the preceding 12 months.
- (2) These columns measure the difference between the Advance/Preliminary ratio and the Preliminary/Final ratio estimates -- i.e., the difference between estimates of trend for the same pair of data months. The revisions for Retail trade total are based on the latest 12 months of data while all other kinds of business are based on the preceding 12 months.